SCV & ASSOCIATES
Chartered Accountants

Flat No.s 103 & 104, H.No. 11-27-196
"SATYAM", Vasavi Colony,
WARANGAL - 506 002, Telangana.
Ph:0870-2428200, Mob : 9848962091
email : scvandassociates@gmail.com

AUDITOR'S REPORT

Report on the financial statements

We have audited the accompanying financial statements of the **KAMALA INSTITUTE OF TECHNOLOGY AND SCIENCES, Singapuram, Huzurabad, Karimnagar District,** which comprise the Balance Sheet as at **31st March, 2021** and the Income and Expenditure Account for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance in accordance with the Accounting Standards issued by the Institute of Chartered Accountants of India. This responsibility includes the design, implementation and maintenance of internal control relevant to preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures on the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to Institution's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, an audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

M/s. SCV & ASSOCIATES Chartered Accountants A. VAMSEEDHAR M.No: 217047 WARANGAL

Contd..2nd

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the said accounts read together with the schedules and notes thereon give the information in the manner so required and give a true and fair view:

a) In the case of the Balance Sheet of **KAMALA INSTITUTE OF TECHNOLOGY AND SCIENCES** state of affairs as at **31st March, 2021.**

b) In the case of the Income and Expenditure account, of the surplus for the year ended on that date; and

Report on Other Legal and Regulatory Requirements

We report that:

a) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit;

b) In our opinion, proper books of accounts have been kept by **KAMALA INSTITUTE OF TECHNOLOGY AND SCIENCES**, so far as it appears from our examination of those books;

c) The Balance Sheet and the Income and Expenditure Account of **KAMALA INSTITUTE OF TECHNOLOGY AND SCIENCES** dealt with by this report are in agreement with the books of accounts;

for SCV & ASSOCIATES,
Chartered Accountants
Firm's Registration No :003666S

A. VAMSEEDHAR
Partner.
Membership No.217047

M/s. SCV & ASSOCIATES
Chartered Accountants
A. VAMSEEDHAR
M.No: 217047
WARANGAL

Place: Warangal
Date : 28.12.2021

KAMALA INSTITUTE OF TECHNOLOGY AND SCIENCE(SINGAPUR)
RECEIPTS AND PAYMENTS ACCOUNT FOR THE PERIOD FROM 01.04.2020 TO 31.03.2021

	RECEIPTS	AMOUNT		PAYMENTS	AMOUNT
To	**Opening. Balances**		By	**Op. Balances**	
	Cash on Hand			SBH OD A/c.62064784193	2,36,58,253.51
	- College	1,28,170.00	"	Departmental Operating Cost	1,67,244.00
	- Examination Branch	11,643.30	"	Internet Bandwith	3,22,140.00
"	Cash at Bank		"	Building Maintanance	4,47,998.00
	SBI A/c.no.52194240193	13,583.00	"	Garden Maintanance	52,875.00
	SBI A/c.no.52194240206	15,396.00	"	General Maintanance	3,64,085.00
	SBI A/c.no.52201541071	23,644.99	"	Generator Maintanance	8,845.00
	SBI CA No.52194240568	10,30,330.00	"	Guest House Maintanance	67,474.00
	SBI CA No.62066995180	4,39,906.01	"	Vehicle Maintanance	4,25,095.78
	SBI A/c.no.62023000571	28,43,606.76	"	Meetings & Seminars	18,000.00
			"	Bus Maintanance	10,73,004.53
"	Tuition Fee	7,76,46,432.92	"	Telephone Maintanance	7,219.00
"	Other Fee	53,24,500.00	"	Advertisement Charges	2,76,574.00
"	BSNL Tower Rent	9,888.00	"	Labour Payments	27,93,392.00
"	Misc. Income	13,16,237.00	"	DELNET Membership Fee	13,570.00
"	Neet Income	12,910.00	"	Electricity Charges	25,61,462.00
"	Solar Plant	1,27,176.00	"	Functions & Celebrations	45,160.00
"	Bus Collections	7,30,610.00	"	Games & Sports	4,89,159.00
"	Interest from SB	30,635.00	"	General Expenses	82,861.57
"	Tuition Fee Receivable	3,50,54,863.00	"	General Insurance	23,720.00
"	ISTE Membership Fee	1,50,000.00	"	Health Care Centre	23,013.00
"	SBI Covid loan a/c	26,50,000.00	"	Library Cost	3,19,970.00
"	Ekashila Educational Socie	1,10,00,000.00	"	Membership with Association	77,585.00
"	Vodithala Education Socie	60,00,000.00	"	NCC	32,080.00
"	Sundry Debtors	4,028.00	"	Printing & Stationary	1,20,119.00
"	University Infrastructure F	10,93,850.00	"	Property Tax	6,18,692.00
"	JNTU Fee	43,86,124.00	"	Repairs & Maintanance	12,114.00
"	Donation	1,00,00,000.00	"	Research & Development	33,000.00
			"	Retainer Charges	24,000.00
			"	Student Group Insurance	2,23,138.00
			"	Training & Placement	3,58,750.00
			"	Travelling Charges	24,516.00
			"	Bank Charges	1,21,380.19
			"	Interest on OD	28,31,529.31
			"	Gratitity	9,09,330.00
			"	Provident Fund	16,41,825.00
			"	Salaries	2,81,54,681.00
			"	Security Services	13,34,218.00
			"	Common Service Fee	7,03,771.00
			"	NBA Accordation	7,08,020.00
			"	SBI-MTL 62499663333	19,98,689.00
			"	SBI MTL 37950219314	14,78,000.00
			"	V.E.S.Hostels	13,75,063.00
			"	Cholamadalam Car Loan	5,17,094.00
			"	Cholamandal Finance-Bus	4,46,990.00
			"	Cholamandalam finance New	12,11,412.00
			"	Covid Loan a/c	5,16,355.00
		16,00,43,533.98			7,87,13,466.89

V. Jahul Ku

Chamul

M/s. SCV & ASSOCIATES
Chartered Accountants
A.VAMSEEDHAR
M.No: 217047
WARANGAL

KAMALA INSTITUTE OF TECHNOLOGY AND SCIENCE(SINGAPUR)

B/f.	16,00,43,533.98	B/f.	7,87,13,466.89
		" Petty Advance	8,000.00
		" Vodithala Education Society	60,00,000.00
		" V.S.R.DEGREE COLLEGE	63,680.00
		" Sundry creditors payable paic	18,16,017.05
		" Outstanding Liabilities paid	2,35,87,842.00
		" Fixed Assets	1,22,88,546.00
		" Advances	14,06,693.47
		" AP STATE MINORITY FINANC	83,500.00
		" ST Schlorships	3,36,500.00
		" JNTU Fee	63,47,146.00
		" Sri Laxmi Mess	15,340.00
		" VES Mess	15,340.00
		" **Cl. Balances**	
		Cash on Hand	
		- College	14,483.80
		- Examination Branch	50,847.00
		" Cash at Bank	
		SBI A/c.no.52194240193	13,583.00
		SBI A/c.no.52194240206	15,396.00
		SBI A/c.no.52201541071	23,644.99
		SBI CA No.52194240568	1,77,24,481.00
		SBI CA No.62066995180	97,81,955.82
		SBI A/c.no.62023000571	13,77,047.62
		SBH OD A/c.62064784193	3,60,023.34
	16,00,43,533.98		16,00,43,533.98

For KAMALA INSTITUTE OF TECHNOLOGY AND SCIENCE

V.Satish Kr

(V.SATISH KUMAR)
SECRETARY & CORRESPONDENT

For SCV & ASSOCIATES
CHARTERED ACCOUNTANTS

(A.VAMSEEDHAR)
PARTNER

M/s. SCV & ASSOCIATES Chartered Accountants A. VAMSEEDHAR M.No: 217047 WARANGAL

KAMALA INSTITUTE OF TECHNOLOGY AND SCIENCE
SINGAPURAM
BALANCE SHEET AS ON 31.03.2021

	Schedule	31-03-2021	31-03-2020
LIABILITIES			
Reserves & Surplus	A	7,43,52,821.38	6,32,67,501.28
Loans & Advances	B	7,49,26,770.00	6,73,10,627.27
Deposits	C	53,59,260.00	52,09,260.00
		15,46,38,851.38	13,57,87,388.55
ASSETS :			
Fixed Assets	D	14,06,10,951.20	14,22,01,224.50
Fixed Deposits			
Current Assets, Loans & Advances	E	8,75,78,421.60	5,37,32,826.61
Less: Current Liabilities	F	(7,35,50,521.42)	(6,01,46,662.56)
		15,46,38,851.38	13,57,87,388.55

For KAMALA INSTITUTE OF TECHNOLOGY AND SCIENCE

V. Satish Kumar

(V.SATISH KUMAR)
SECRETARY & CORRESPONDENT

For SCV & ASSOCIATES
CHARTERED ACCOUNTANTS

(A.VAMSEEDHAR)
PARTNER

M/S. SCV & ASSOCIATES
Chartered Accountants
A. VAMSEEDHAR
M.No: 217047
WARANGAL

KAMALA INSTITUTE OF TECHNOLOGY AND SCIENCE
SINGAPURAM

SCHEDULE FORMING PART OF ACCOUNT

SCHEDULE - A : RESERVES & SURPLUS :

		31-03-2021		31-03-2020
Reserve Fund B/f	4,32,65,701.28		4,87,79,294.65	
Add/(Less):				
Excess of Income Over Exp./ (Excess of Exp.Over Income)	1,10,85,320.10	5,43,51,021.38	(55,13,593.37)	4,32,65,701.28
Building Development Fund		2,00,01,800.00		2,00,01,800.00
		7,43,52,821.38		6,32,67,501.28

SCHEDULE - B : LOANS & ADVANCES :

	31-03-2021	31-03-2020
V.E.S. Hostels	3,14,65,948.00	3,24,01,010.00
SBH MTL 37950219314	20,13,230.00	30,80,233.00
SBH MTL 62499663333	-	17,73,563.27
Ekashila Education Society	3,60,00,000.00	2,50,00,000.00
Fortuner Car Loan	-	4,94,099.00
Cholamandalam Finance-Bus loan	5,69,951.00	9,38,954.00
Cholamandalam Finance-New Bus loan	25,43,996.00	34,22,768.00
SBI Covid Loan a/c	21,33,645.00	-
Unsecured Loans		
P Srinivasa Reddy	2,00,000.00	2,00,000.00
	7,49,26,770.00	6,73,10,627.27

SCHEDULE - C : DEPOSITS :

	31-03-2021	31-03-2020
Caution Money Deposit	51,59,680.00	51,59,680.00
ISTE Membership Fee	1,99,580.00	49,580.00
	53,59,260.00	52,09,260.00

For KAMALA INSTITUTE OF TECHNOLOGY AND SCIENCE

(V.SATISH KUMAR)
SECRETARY & CORRESPONDENT

For SCV & ASSOCIATES
CHARTERED ACCOUNTANTS

M/s. SCV ASSOCIATES Chartered Accountants A. VAMSEEDHAR M.No: 217047 WARANGAL

(A.VAMSEEDHAR)
PARTNER

KAMALA INSTITUTE OF TECHNOLOGY AND SCIENCE
SINGAPURAM

SCHEDULE - E: CURRENT ASSETS , LOANS & ADVANCES :

	31-03-2021	31-03-2020
Cash on Hand:		
College	14,483.80	1,28,170.00
Examination Branch	50,847.00	11,643.30
Cash at Banks:		
S B I, Huzurabad 52194240193	13,583.00	13,583.00
S.B.I., Huzurabad A/c.No.52194240206	15,396.00	15,396.00
S B I, Hnk., 52201541071	23,644.99	23,644.99
S.B.I., CA No.52194240568	1,77,24,481.00	10,30,330.00
S.B.I., CA No.62066995180	97,81,955.82	4,39,906.01
Examination Branch A/c.62023000571	13,77,047.62	28,43,606.76
SBI OD A/c.No.62064784193	3,60,023.34	-
Electricity Deposit	8,06,913.48	8,06,913.48
Telephone Deposit	4,962.00	4,962.00
K.I.T.S. Canteen	5,500.00	5,500.00
Vijetha School	1,23,438.00	1,23,438.00
Sri Laxmi Mess	2,82,983.00	2,49,888.00
Sri Venkateswara mess	2,20,585.00	2,24,128.00
VSR Degree College	50,80,911.00	50,17,231.00
Construction Advances(As per List)	43,680.00	10,53,950.50
Other Advances(As per List)	18,38,242.47	14,29,975.15
Other Receivables	71,939.00	1,12,052.00
Tuition Fee Receivable	4,46,28,811.00	3,50,54,863.00
Basara Cottage Constn.	29,69,886.00	29,69,886.00
Vodithala Educational Society	14,84,469.92	14,82,492.92
Prepaid Expenses	5,84,478.16	6,71,266.50
Project Office Advance	26,797.00	20,000.00
TDS Receivable	43,363.00	-
	8,75,78,421.60	5,37,32,826.61

For KAMALA INSTITUTE OF TECHNOLOGY AND SCIENCE

V. Satish Kumar

(V.SATISH KUMAR)
SECRETARY & CORRESPONDENT

For SCV & ASSOCIATES
CHARTERED ACCOUNTANTS

(A.VAMSEEDHAR)
PARTNER

M/s. SCV & ASSOCIATES Chartered Accountants A. VAMSEEDHAR M.No: 217047 WARANGAL

SCHEDULE - F : CURRENT LIABILITIES :	31-03-2021	31-03-2020
SBI OD A/c.No.62064784193	-	2,36,58,253.51
Sundry Creditors	29,75,609.50	24,80,783.05
Contract Labour Payments payable	3,62,872.00	3,43,748.00
Electricity charges payable	1,66,219.00	2,20,834.00
Security Servies Payable	1,19,742.00	1,92,919.00
Salaries payable	5,91,34,985.00	2,12,72,116.00
Provident Fund Payable	2,51,610.00	2,61,481.00
Audit Fee Payable	58,410.00	59,400.00
University Fee	10,93,850.00	-
Award Funds	27,516.00	27,516.00
Advance Tuition Fees	1,45,800.00	1,45,800.00
TDS Payable	6,36,439.00	6,08,471.00
Sundry a/c	3,04,243.92	-
Alumni Association Fee	89,298.00	89,298.00
JNTU Examination Fee Payable	4,55,170.00	24,54,000.00
Scholarships	70,06,651.00	74,26,651.00
Bus Fares	83,600.00	83,600.00
Group Insurance	6,430.00	13,320.00
LIC A/c	3,31,226.00	6,93,737.00
Profession Tax	3,00,850.00	1,04,050.00
Staff Quarter Rent	-	10,685.00
	7,35,50,521.42	6,01,46,662.56

For KAMALA INSTITUTE OF TECHNOLOGY AND SCIENCE

V. Satish Kumar

(V.SATISH KUMAR)
SECRETARY & CORRESPONDENT

For SCV & ASSOCIATES
CHARTERED ACCOUNTANTS

(A.VAMSEEDHAR)
PARTNER

M/s. SCV & ASSOCIATES
Chartered Accountants
A. VAMSEEDHAR
M.No: 217047
WARANGAL

KAMALA INSTITUTE OF TECHNOLOGY AND SCIENCE
SINGAPURAM

INCOME AND EXPENDITURE ACCOUNT FOR THE PERIOD FROM 01-04-2020 TO 31-03-2021

	Schedule	31-03-2021	31-03-2020
INCOME			
College Fee	G	12,72,91,000.00	13,23,09,559.30
Interest	H	50,409.00	67,219.00
Miscellaneous Income	I	1,21,96,821.00	69,73,914.70
		13,95,38,230.00	13,93,50,693.00
EXPENDITURE			
Salaries & Wages	J	9,33,33,773.00	9,94,98,031.00
Admn. & Other Exp.	K	1,45,44,793.87	2,25,98,920.38
Financial Expenses	L	40,22,654.23	43,28,223.99
Depreciation		1,65,51,688.80	1,84,39,111.00
		12,84,52,909.90	14,48,64,286.37
Excess of Income over Expenditure Tr to Capital Reserve Fund		1,10,85,320.10	(55,13,593.37)

For KAMALA INSTITUTE OF TECHNOLOGY AND SCIENCE

V. Satish Kumar

(V.SATISH KUMAR)
SECRETARY & CORRESPONDENT

For SCV & ASSOCIATES
CHARTERED ACCOUNTANTS

M/s. SCV & ASSOCIATES Chartered Accountants A. VAMSEEDHAR M.No: 217047 WARANGAL

(A.VAMSEEDHAR)
PARTNER

KAMALA INSTITUTE OF TECHNOLOGY AND SCIENCE
SINGAPURAM

	31-03-2021	31-03-2020
SCHEDULE - G : COLLEGE FEES :		
Tuition Fees	12,19,66,500.00	12,45,78,500.00
Other Fees	53,24,500.00	77,31,059.30
	12,72,91,000.00	13,23,09,559.30
SCHEDULE - H : INTEREST :		
Interest on S.B Account	30,635.00	39,866.00
Interest on Electricity Deposits	19,774.00	27,353.00
	50,409.00	67,219.00
SCHEDULE - I : MISCELLANEOUS :		
Miscellaneous Income	13,16,237.00	6,61,544.00
BSNL Tower Rent	9,888.00	10,350.00
Internal Exam Fee	12,910.00	48,430.00
Student Bus Fee Collection	7,30,610.00	54,09,897.00
Solar Export Units	1,27,176.00	8,43,693.70
Donation	1,00,00,000.00	-
	1,21,96,821.00	69,73,914.70
SCHEDULE - J : SALARIES & WAGES :		
Staff Salaries	8,93,24,194.00	9,35,24,821.00
Employees Gratuity(LIC)	9,09,330.00	16,34,230.00
Security Services	14,58,424.00	26,05,014.00
P.F. Contribution	16,41,825.00	16,61,966.00
Guest Faculty Remuneration	-	72,000.00
	9,33,33,773.00	9,94,98,031.00

For KAMALA INSTITUTE OF TECHNOLOGY AND SCIENCE

(V.SATISH KUMAR)
SECRETARY & CORRESPONDENT

For SCV & ASSOCIATES
CHARTERED ACCOUNTANTS

M/s. SCV & ASSOCIATES Chartered Accountants A. VAMSEEDHAR M.No: 217047 WARANGAL

(A.VAMSEEDHAR)
PARTNER

KAMALA INSTITUTE OF TECHNOLOGY AND SCIENCE
SINGAPURAM

SCHEDULE - K :ADMINISTRATION & OTHER EXPENSES	**31-03-2021**	**31-03-2020**
Retainer Charges	24,000.00	24,000.00
Vehicle Repairs & Maintenance	3,03,925.30	4,70,455.16
Auditors Fees	64,900.00	64,900.00
General Expenses	82,861.57	2,85,122.24
Printing & Stationary	1,20,239.00	3,21,996.00
Property Taxes	6,18,692.00	4,26,021.00
Departmental Operating Cost	1,71,361.00	6,38,232.00
Library Operating Cost	3,11,438.00	4,74,502.00
Postage & Telegram	-	7,395.00
Professional Tax	-	7,500.00
NAAC Accreditation fee	7,08,020.00	3,98,250.00
University Affiliation Fees	-	10,87,215.00
AICTE Fees	-	2,13,000.00
Travelling& Conveyance Expenses	24,516.00	54,984.00
Telephone Charges	7,219.00	11,416.00
Electricity Charges	28,37,553.00	22,32,350.00
General Insurance	75,318.00	1,25,021.00
Advertisement Expenses	2,96,574.00	1,50,528.00
Games & Sports	8,10,650.00	2,91,184.00
Training & Placement	4,18,680.00	8,46,551.00
Generator Maintenance	24,759.00	91,388.00
Functions & Celebrations	45,540.00	11,85,501.00
Common Service Fee	7,03,771.00	-
Building Maintenance	4,72,538.00	20,45,041.00
General Maintainance	3,21,993.00	7,85,631.00
Garden Maintenance	54,875.00	3,38,209.00
Contractual Labour Payments	31,63,670.00	49,62,108.00
BSNL Leased Line & Railtel Bandwidth Charges	-	5,02,286.00
Meetings & Seminars	18,000.00	1,04,280.00
NCC	32,080.00	1,20,207.00
DELNET Membership Fee	13,570.50	13,570.00
Membership with Association	77,585.00	53,100.00
Research & Development	33,000.00	71,794.00
Student Bus Maintenance	18,69,687.50	37,71,126.98
KITS Health Care Center	23,013.00	1,970.00
Internet Band Width Charges	5,12,039.00	1,91,160.00
Group insurance	2,23,138.00	2,30,926.00
Guest House Maintanance	67,474.00	
Repairs & Maintanance	12,114.00	
	1,45,44,793.87	2,25,98,920.38

SCHEDULE - L : FINANCIAL EXPENSES :		
Bank Charges	1,21,380.19	3,29,278.81
Interest on Vehicle loans	4,33,622.00	4,92,180.00
Interest on Medium Term Loans	6,36,122.73	12,03,671.00
Interest On SBH OD	28,31,529.31	23,03,094.18
	40,22,654.23	43,28,223.99

For KAMALA INSTITUTE OF TECHNOLOGY AND SCIENCE

V. Satish Kumar

(V.SATISH KUMAR)
SECRETARY & CORRESPONDENT

For SCV & ASSOCIATES
CHARTERED ACCOUNTANTS

(A.VAMSEEDHAR)
PARTNER

SCV & ASSOCIATES Chartered Accountants A.VAMSEEDHAR M.No: 217047 WARANGAL

KAMALA INSTITUTE OF TECHNOLOGY & SCIENCE

SINGAPURAM

Particulars	WDV AS ON 01.04.2020	Addition upto 30.09.2020	Additions from 01.10.2020	Deletions	TOTAL	Rate	Depreciation	WDV AS ON 31.03.2021
Balance b/f	1,37,14,422.00	8,28,251.00	6,80,646.00	-	1,52,23,319.00		17,12,303.80	1,35,11,015.20
Electric Geysor	27,026.00	-	-	-	27,026.00	15%	4,054.00	22,972.00
Mixture	185.00	-	-	-	185.00	15%	28.00	157.00
Scooter	368.00	-	-	-	368.00	15%	55.00	313.00
H.T. Transformer	4,55,753.00	-	-	-	4,55,753.00	15%	68,363.00	3,87,390.00
Cellular Phones 4Nos	3,487.00	-	-	-	3,487.00	15%	523.00	2,964.00
200 KVA Generator	1,85,529.00	-	-	-	1,85,529.00	15%	27,829.00	1,57,700.00
UPS & Invertor	15,36,226.00	45,600.00	2,26,810.00	-	18,08,636.00	15%	2,54,285.00	15,54,351.00
Video & Audio	2,29,065.00	-	-	-	2,29,065.00	15%	34,360.00	1,94,705.00
Computer Printers	58,716.00	-	-	-	58,716.00	15%	8,807.00	49,909.00
Currency Counting M.	7,384.00	-	-	-	7,384.00	15%	1,108.00	6,276.00
Fake Note Detector	301.00	-	-	-	301.00	15%	45.00	256.00
Xerox Machine	3,18,712.00	-	1,69,200.00	-	4,87,912.00	15%	60,497.00	4,27,415.00
Spiral Binding Machin	1,255.00	-	-	-	1,255.00	15%	188.00	1,067.00
Type Writer	298.00	-	-	-	298.00	15%	45.00	253.00
Duplicate Machine	498.00	-	-	-	498.00	15%	75.00	423.00
Lawn Mover & Vibratc	9,531.00	-	-	-	9,531.00	15%	1,430.00	8,101.00
Fire Safety Equipment	11,33,091.00	-	-	-	11,33,091.00	15%	1,69,964.00	9,63,127.00
ENT Lab Equipment	50,935.00	-	-	-	50,935.00	15%	7,640.00	43,295.00
BEE Lab Equipment	3,73,598.00	-	-	-	3,73,598.00	15%	56,040.00	3,17,558.00
ECE Lab Equipment	19,93,613.00	-	-	-	19,93,613.00	15%	2,99,042.00	16,94,571.00
EEE Lab Equipment		-	3,35,516.00	-	3,35,516.00	15%	25,164.00	3,10,352.00
Workshop Equipment	8,228.00	-	-	-	8,228.00	15%	1,234.00	6,994.00
Computer Lab Equipn	30,14,910.00	42,000.00	34,000.00	-	30,90,910.00	40%	12,29,564.00	18,61,346.00
Fluid Mechanical Lab	8,593.00	-	-	-	8,593.00	15%	1,289.00	7,304.00
Electrical Machines	4,06,648.00	-	-	-	4,06,648.00	15%	60,997.00	3,45,651.00
E.Cad Lab Equipment	10.00	-	-	-	10.00	40%	4.00	6.00
N.T. Lab	1,59,793.00	-	-	-	1,59,793.00	15%	23,969.00	1,35,824.00
PE Lab	13,319.00	-	-	-	13,319.00	15%	1,998.00	11,321.00
Power Electronic Lab.	12,27,850.00	-	-	-	12,27,850.00	15%	1,84,178.00	10,43,672.00
Power System lab-EEI	91,386.00	-	-	-	91,386.00	15%	13,708.00	77,678.00
P.M.P. Lab	1,726.00	-	-	-	1,726.00	15%	259.00	1,467.00
	2,50,32,456.00	9,15,851.00	14,46,172.00	-	2,73,94,479.00		42,49,045.80	2,31,45,433.20

KAMALA INSTITUTE OF TECHNOLOGY & SCIENCE

SINGAPURAM

Particulars	WDV AS ON 01.04.2020	Addition upto 30.09.2020	Additions from 01.10.2020	Deletion	TOTAL	Rate	Depreciation	WDV AS ON 31.03.2021
B/f	2,50,32,456.00	9,15,851.00	14,46,172.00	-	2,73,94,479.00	-	42,49,045.80	2,31,45,433.20
Control Systems Lab..	49,517.00	-	-	-	49,517.00	15%	7,428.00	42,089.00
English Language Lab	12,770.00	-	-	-	12,770.00	40%	5,108.00	7,662.00
Mech. Dept.Equipt.	29,02,148.00	-	-	-	29,02,148.00	15%	4,35,322.00	24,66,826.00
M Tech. Dept.Equipt.	1,33,234.00	-	-	-	1,33,234.00	15%	19,985.00	1,13,249.00
Mech. Dept.Computei	33.00	-	-		33.00	40%	13.00	20.00
MCA Computer Centr	338.00	-	-		338.00	40%	135.00	203.00
Civil Dept - Equipt.	24,67,780.00	-	-		24,67,780.00	15%	3,70,167.00	20,97,613.00
Chemistry & Physics L	2,04,779.00	-	-		2,04,779.00	15%	30,717.00	1,74,062.00
BT Roads	41,75,979.00	-	-		41,75,979.00	10%	4,17,598.00	37,58,381.00
Basket Ball Court	2,02,323.00	-	-		2,02,323.00	10%	20,232.00	1,82,091.00
Conference Hall - (U/(	11,88,064.00	-	-		11,88,064.00	0%	-	11,88,064.00
Indoor Games Stadiun	5,31,582.00	-	-		5,31,582.00	10%	53,158.00	4,78,424.00
Academic Bldg	1,48,41,089.00	12,250.00	-		1,48,53,339.00	10%	14,85,334.00	1,33,68,005.00
Digital Library	1.00	-	-		1.00	40%	-	1.00
ECE Lab Softwares	1,87,234.00	-	-		1,87,234.00	40%	74,894.00	1,12,340.00
EEE Lab Softwares	17,732.00	-	-		17,732.00	40%	7,093.00	10,639.00
H & S Software	45,000.00	-	-		45,000.00	40%	18,000.00	27,000.00
Mech. Dept Softwares	17,200.00	-	-		17,200.00	40%	6,880.00	10,320.00
Civil. Dept Softwares	4,34,240.00	-	-		4,34,240.00	40%	1,73,696.00	2,60,544.00
Rail Tel Internet	1,76,420.00	-	99,150.00		2,75,570.00	15%	33,899.00	2,41,671.00
Fortuner Car	19,31,173.00	-	-		19,31,173.00	15%	2,89,676.00	16,41,497.00
CC TV	1,79,046.00	19,020.00	44,840.00		2,42,906.00	15%	33,073.00	2,09,833.00
Digital Camera	10,591.00	-	-		10,591.00	15%	1,589.00	9,002.00
Boys Hostel Extension	45,96,365.00	-	-		45,96,365.00	10%	4,59,637.00	41,36,728.00
Girls Hostel Extension	3,80,731.00	-	-		3,80,731.00	10%	38,073.00	3,42,658.00
Building	5,82,83,588.00	-	-		5,82,83,588.00	10%	58,28,359.00	5,24,55,229.00
Building U/C	49,51,168.50	10,43,868.00	39,06,138.00		99,01,174.50	0%	-	99,01,174.50
Guest House Extensio:	-	12,21,251.50	62,41,875.00		74,63,126.50	0%	-	74,63,126.50
Mechanical Building	19,67,660.00	-	-		19,67,660.00	10%	1,96,766.00	17,70,894.00
Mechanical Eng. Worl	62,01,994.00	-	-		62,01,994.00	10%	6,20,199.00	55,81,795.00
	13,11,22,235.50	32,12,240.50	1,17,38,175.00	-	14,60,72,651.00		1,48,76,076.80	13,11,96,574.20

V.Valul Kr

& ASS
Chartered
Accountants
A. VAMSEEDHAR
M.No 217047

KAMALA INSTITUTE OF TECHNOLOGY & SCIENCE

SINGAPURAM

Particulars	WDV AS ON 01.04.2020	Addition upto 30.09.2020	Additions from 01.10.2020	Deletion	TOTAL	Rate	Depreciation	WDV AS ON 31.03.2021
Solar Energy Plant	51,755.00	-	-		51,755.00	40%	20,702.00	31,053.00
Staff Bus	2,37,666.00	-	-		2,37,666.00	15%	35,650.00	2,02,016.00
Mahindra Student Bus	25,87,082.00	-	-		25,87,082.00	15%	3,88,062.00	21,99,020.00
Scanner	9,674.00	-	-		9,674.00	15%	1,451.00	8,223.00
Bus(2No's)	33,87,367.00	-	-	-	33,87,367.00	15%	5,08,105.00	28,79,262.00
Bus(5No's)	22,39,182.00	-	-		22,39,182.00	15%	3,35,877.00	19,03,305.00
Vehicles(6 No's)	24,81,617.00	-	-	-	24,81,617.00	15%	3,72,243.00	21,09,374.00
Xerox Machine	66,762.00	-	-	-	66,762.00	15%	10,014.00	56,748.00
Type Writer	357.00	-	-	-	357.00	15%	54.00	303.00
Laser Printer	17,527.00	-	11,000.00	-	28,527.00	15%	3,454.00	25,073.00
	1,10,78,989.00	-	11,000.00	-	1,10,89,989.00		16,75,612.00	94,14,377.00
GRAND TOTAL	14,22,01,224.50	32,12,240.50	1,17,49,175.00	-	15,71,62,640.00		1,65,51,688.80	14,06,10,951.20

For KAMALA INSTITUTE OF TECHNOLOGY AND SCIENCE

V.Satish Kumar

(V.SATISH KUMAR)
SECRETARY & CORRESPONDENT

For SCV & ASSOCIATES
CHARTERED ACCOUNTANTS

M/s. SCV & ASSOCIATES
Chartered Accountants
A.VAMSEEDHAR
M.No: 217047
WARANGAL

(A.VAMSEEDHAR)
PARTNER

KAMALA INSTITUTE OF TECHNOLOGY & SCIENCE

SINGAPURAM

Schedule - D -PROVISIONAL DEPRECIATION STATEMENT FOR THE AY 2021-22

Particulars	WDV AS ON 01.04.2020	Addition upto 30.09.2020	Additions from 01.10.2020	Deletions	TOTAL	Rate	Depreciation	WDV AS ON 31.03.2021
Library Books	-	4,096.00	1,13,537.00	-	1,17,633.00	60%	70,579.80	47,053.20
Library Extension	9,25,720.00	-	-	-	9,25,720.00	10%	92,572.00	8,33,148.00
Library Automation Sy	23.00	-	-	-	23.00	40%	9.00	14.00
Library Bar Coding Sc	5,430.00	-	-	-	5,430.00	15%	815.00	4,615.00
Furniture & Fixtures	91,89,989.00	7,58,155.00	-	-	99,48,144.00	10%	9,94,814.00	89,53,330.00
Electrical Fittings	7,31,188.00	26,000.00	-	-	7,57,188.00	10%	75,719.00	6,81,469.00
Air Conditioners	17,38,996.00	40,000.00	5,08,225.00	-	22,87,221.00	15%	3,04,966.00	19,82,255.00
Air Coolers	38,460.00	-	-	-	38,460.00	15%	5,769.00	32,691.00
Biometric System	56,337.00	-	-	-	56,337.00	15%	8,451.00	47,886.00
Finger Printer Scanne:	2,373.00	-	-	-	2,373.00	15%	356.00	2,017.00
Kent Perk Ro Machine	5,154.00	-	-	-	5,154.00	15%	773.00	4,381.00
EPABEX System	1,85,783.00	-	28,084.00	-	2,13,867.00	15%	29,974.00	1,83,893.00
Adjustable Lader	1,414.00	-	-	-	1,414.00	15%	212.00	1,202.00
Office Tables	970.00	-	-	-	970.00	10%	97.00	873.00
Refrigerator	18,162.00	-	-	-	18,162.00	15%	2,724.00	15,438.00
Fax Machine	2,127.00	-	-	-	2,127.00	15%	319.00	1,808.00
Television	78,135.00	-	-	-	78,135.00	15%	11,720.00	66,415.00
V' Sat Equipment	3,229.00	-	-	-	3,229.00	15%	484.00	2,745.00
Workshop Tools	26,255.00	-	-	-	26,255.00	15%	3,938.00	22,317.00
Zym Equipment	13,297.00	-	-	-	13,297.00	15%	1,995.00	11,302.00
Sports Equipment	44,812.00	-	-	-	44,812.00	15%	6,722.00	38,090.00
Projectors	3,92,108.00	-	30,800.00	-	4,22,908.00	15%	61,126.00	3,61,782.00
Vaccume Cleaner	239.00	-	-	-	239.00	15%	36.00	203.00
Water Coolers	1,32,288.00	-	-	-	1,32,288.00	15%	19,842.00	1,12,446.00
Water Filters	280.00	-	-	-	280.00	15%	42.00	238.00
Water Plant	65,357.00	-	-	-	65,357.00	15%	9,804.00	55,553.00
Water Purifiers	4,550.00	-	-	-	4,550.00	15%	683.00	3,867.00
Borewell	3,278.00	-	-	-	3,278.00	15%	492.00	2,786.00
Electric Motors & Pum	44,762.00	-	-	-	44,762.00	15%	6,714.00	38,048.00
Coffee Vending Mach	3,706.00	-	-	-	3,706.00	15%	556.00	3,150.00
	1,37,14,422.00	8,28,251.00	6,80,646.00	-	1,52,23,319.00	5.00	17,12,303.80	1,35,11,015.20

V.Jalul Kr

M/s. SCV & ASSOCIATES Chartered Accountants A.VAMSEEDHAR M.No: 217047

SIGNIFICANT ACCOUNTING POLICIES AND NOTES TO ACCOUNTS

1. ACCOUNTING CONVENTION

The financial statements of **KAMALA INSTITUTE OF TECHNOLOGY AND SCIENCES** are prepared and presented on the accrual basis, on the basis of going concern so as to comply in all material aspects with applicable accounting standards in India, the accounting standards and relevant guidance notes issued by the ICAI.

2. USERS OF ESTIMATES

The preparation of financial statements in conformity with Generally Accepted Accounting Principles (GAAP) in India requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities, disclosure of contingent liabilities on the date of the financial statements and the reported amounts of expenses incurred during the reporting period. Differences between actual results and estimates are recognized in the year in which the actual results are known or materialized. Any revision to accounting estimates is recognized prospectively in the current and future periods.

3. CASH AND BANK BALANCES

a. Cash balances are adopted as certified by the accountant
b. Bank balances are recognized as per books and reconciled with the bank statements

4. PROPERTY, PLANT & EQUIPMENT

Property, Plant & Equipment are stated at cost of acquisition inclusive of freight, duties and taxes and incidental and direct expenses related to acquisition. In respect of projects under construction, related pre-operational expenses form part of the value of the assets capitalized. Property, Plant & Equipment received by way of Donation are capitalized at values stated, by corresponding credit to Utilized grant under Reserves & Surplus.

5. INVESTMENTS:

Current Investment valued at Cost or NRV whichever is lower. Non-Current Investments are valued at Cost.

6. DEPRECIATION:

Depreciation in the books of account is provided as per the WDV method as per the rates and manner specified in the Income Tax Act, 1961.

7. PREPAID AND OUTSTANDING EXPENSES:

Expenses relating to a future period are accounted for as pre-paid expenses even though they are paid for in the current accounting period. Similarly, expenses of the

M/s. S... & ASSOCIATES
Chartered Accountants
A. VAMSEEDHAR
M. No: 217047
WARANGAL

current year for, which payment has not yet been made (outstanding expenses) are charged to the Income and Expenditure account for the accounting period.

8. REVENUE RECOGNITION

Tuition Fee:

Tuition Fee from the Regular Courses is recognized on the basis of fee structure approved by the Telangana Fee Regulatory Committee (TFRC) appointed by the State Government of Telangana, for the period covered i.e., financial year 2020-21.

Investment Income:

Income on Interest bearing securities and fixed deposits is recognized on time proportion basis taking into the account the amount outstanding and the applicable rates

9. DONATION

During the financial year Institute Received Donation of Rs. 1,00,00,000/- from the Ekasila Educational Society towards educational purpose.

10. EMPLOYEE BENEFITS

PROVIDENT FUND

Contributions to Provident fund for eligible employees are made in accordance with the provisions of Employees Provident Fund and Miscellaneous Provisions Act, 1952.

11. CONTINGENT LIABILITIES AND PROVISIONS

A provision is recognized in the financial statements where there exists a present obligation as a result of a past event, the amount of which is reliably estimable, and it is probable that an outflow of resources would be necessitated in order to settle the obligation. Contingent liability is a possible obligation that arises from past events and the existence of which will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the Institute, or is a present obligation that arises from past events but is not recognized because either it is not probable that an outflow of resources embodying economic benefits will be required to settle the obligation, or a reliable estimate of the amount of the obligation cannot be made.

12. CURRENT ASSETS, LOANS & ADVANCES

In the opinion of the Management, Current assets, loans and advances have value on realization in the ordinary course of business, equal at least to the aggregate amount shown in the Balance Sheet.

13. All the sundry debtors, creditors, other receivables and advances are subject to the reconciliation and confirmation.

M/s. SCV & ASSOCIATES
Chartered Accountants
A. VAMSEEDHAR
M.No: 217047
WARANGAL

14. Previous Year's figures have been regrouped and/or rearranged in order to make them comparable with the current year's figure.

For KAMALA INSTITUTE OF TECHNOLOGY & SCIENCE

V. Satish Kumar

(V.SATISH KUMAR)
SECRETARY & CORRESPONDENT

For SCV & ASSOCIATES
CHARTERED ACCOUNTANTS

M/s. SCV & ASSOCIATES Chartered Accountants A. VAMSEEDHAR M.No: 217047 WARANGAL

(A.VAMSEEDHAR)
PARTNER